

# **Meeting Notice of 2024 Annual General Shareholders' Meeting (Summary Translation)**

The 2024 Annual General Shareholders' Meeting (the "Meeting") of Top Union Electronics Corp. (the "Company") will be convened at 9:00 a.m., Friday, May 24, 2024 at Company, Meeting Room (Address: No. 480, Niupu East Road, Hsinchu City)

A. The agenda for the Meeting is as follows:

(a) Report Items (Reports on Company Affairs)

1. 2023 Report on Distribution of compensation for Employees, Directors and Supervisors
2. 2023 Business Report
3. 2023 Audit Committee Audit Reports
4. 2023 Profits Distribution and Cash Dividend Status Report

(b) Ratification Items

1. 2023 Business Report and Financial Statements
2. 2023 Profits Distribution

(c) Discussion Items

1. Proposal for a new share issue through capitalization of earnings
2. Proposal for Amending the "Endorsement Guarantee Operation Procedure" for Resolution

(d) Questions and Motions

B. The proposal for distribution of 2023 earnings adopted at the meeting of the Board of Directors is as follows:

The net profit after-tax of 2023 is NT\$296,739,166. After consideration by the Board of Directors of the Company's long term capital planning and meeting cash flow requirements, the distribution is as follow in accordance with the Corporate Charter:

(a) Legal reserve is NT\$30,609,526.

(b) Based on the number of outstanding shares on the Board of Directors' resolution date, NT\$270,937,458 is set aside for the distribution of shareholder dividends, among which stock dividends are NT\$67,734,370 and cash dividends are NT\$203,203,088. The distribution ratio of stock dividends is 25%

at NT \$0.49 per share, i.e., 49 shares are issued for every one thousand shares. The cash dividend distribution ratio is 75% at NT \$1.47 per share.

- (c) If the number of shares in circulation and the dividend ratio of shareholders are affected by changes in the company's shares subsequently, it is proposed that Shareholder Meeting should authorize the Board of Directors to adjust the ratio according to the shareholding ratio of shareholders in the register of shareholders on the record date of ex-right and ex-dividend.
- (d) The distribution of cash dividends to shareholders is calculated up to NT\$1. Any amount less than NT\$1 will be treated as other income of the company.
- (e) Propose for the distribution of 2023 profits for the meeting and authorize the chairman to set the report date for dividend distribution and other related matters.

Board of Directors  
TOP UNION ELECTRONICS CORP.